

Message Text

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PAGE 01 MANILA 18034 290519Z

17

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-02 NSC-05 SS-15

STR-04 CEA-01 PA-01 PRS-01 IO-10 /092 W

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R 290250Z DEC 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 697

INFO AMEMBASSY TOKYO

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USADB

FOR NAC AGENCIES

PASS TREASURY BUSNELL/ZINMAN

E.O. 11652: ADS, DECLAS 3/29/76

TAGS: EAID, EFIN, JA

SUBJECT: PROPOSED FURTHER CONTRIBUTION FROM JAPAN TO TECHNICAL
ASSISTANCE SPECIAL FUNDS

REF: MANILA 17124

1. AT MEETING DECEMBER 23, ADB BOARD OF DIRECTORS APPROVED
GOVT. OF JAPAN OFFER OF A FURTHER CONTRIBUTION OF YEN
603,000,000 (US\$2,000,438 EQUIVALENT) TO TECHNICAL ASSISTANCE
SPECIAL FUND (TASF). PRESS RELEASE BEING POUCHED.

2. ALL DIRECTORS JOINED U.S. DIRECTOR'S SUGGESTION THAT
BOARD UNANIMOUSLY EXPRESS APPRECIATION TO GOVT. OF JAPAN
FOR CONTRIBUTION AT THIS TIME. KOREAN DIRECTOR EXPRESSED
SPECIAL APPRECIATION FOR JAPAN'S GENEROSITY IN PROVIDING
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PAGE 02 MANILA 18034 290519Z

AN ADDITIONAL CONTRIBUTION ON TOP OF THE \$10 MILLION ALREADY

PROVIDED TO THE TOTAL FUND OF \$17 MILLION. HE NOTED THAT THIS CONTRIBUTION NOT ONLY HELPS IMPROVE BANK INCOME BUT IS ESPECIALLY USEFUL BECAUSE IT IS SUBSTANTIALLY UNTIED. THE PHILIPPINE DIRECTOR SAID THAT THE CONTRIBUTION IS TIMELY SINCE FUNDS ARE NEEDED TO FINANCE THE TECHNICAL ASSISTANCE GRANT PROGRAM FOR 1976 AND SINCE UNDP TECHNICAL ASSISTANC FUNDS MAY NOT BE AS FORTHCOMING. THE BANGLADESH DIRECTOR SAID HE WAS GRATEFUL FOR THE UNTIED FUNDS AS IT WILL HELP PROVIDE FINANCIAL SUPPORT FOR THE BANK'S PROGRAM OF SERVICES TO MEMBER COUNTRIES.

SULLIVAN

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: TECHNICAL ASSISTANCE, FINANCIAL CONTRIBUTIONS
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Copy: SINGLE
Draft Date: 29 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750448-0529
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t1975128/aaaaagsz.tel
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Office: ACTION TRSE
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 76 MANILA 17124
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2003 by ShawDG>; APPROVED <06 AUG 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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Review Withdrawn Fields: n/a
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TAGS: EAID, EFIN, JA, ADB
To: STATE
Type: TE
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